



# STOCK MARKET UPDATE



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## Market Performance:

- **Nifty 50:** +1.50%, led by oil & gas and automotive sectors.
- **Sensex:** +1.22%, building on previous gains.
- **Nifty Mid-cap:** +0.29% (lagging).
- **Nifty Small-cap:** -0.47% (declined).
- Mixed momentum across segments.

## Sector Impact:

- **BFSI:** Largest sector in Nifty 50, but weightage has decreased over the year.
- Industrial, IT, Healthcare: Gaining market cap, reflecting a shift in investor interest.
- **Auto Sector:** Continued growth, surpassing pre-COVID sales.

## Economic Factors:

- **Borrowing Calendar:** ₹6.61 trillion for H2 FY25, indicating fiscal discipline.
- **Fiscal Deficit:** Targeted around 4.8% of GDP.



## International Influence:

- **US Q2 2024 GDP:** Stabilized at 3%.
- **PCE Inflation:** Dropped to 2.2%, raising expectations for Fed rate cuts.
- **FII Inflows:** Anticipated due to favorable international conditions.

## Key Themes for 2024:

- **Capex Growth:** Focus on infrastructure and manufacturing.
- **PLI Incentives:** Supporting domestic manufacturing.
- **Green Initiatives:** Emphasis on sustainable development.
- **Real Estate Recovery:** Driven by end-user demand and formalized players.