

HOW DID THE STOCK MARKET PERFORM IN JUNE 2024?



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IN JUNE 2024, THE STOCK MARKET SAW IMPRESSIVE GAINS ACROSS MAJOR INDICES:

- The S&P 500 increased by about 3.6%, the NASDAQ increased by 6%.
- The Dow Jones Industrial Average increased by 1.2%.
- Large-cap stocks also performed well, with the Russell 1000 index rising by 3.3%.



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- The NSE and BSE showed strong performance. The Nifty 50, a key index of the NSE, reached a new all-time high of 22,500.
- Similarly, the BSE Sensex climbed to 76,000 points.
- Positive domestic economic data and strong earnings reports from major companies buoyed both indices.
- IT, banking, and pharmaceutical sectors performed particularly well.