



Indian Stock Market Analysis



Market Indices

- **Nifty 50:** Closed at 25,235.90 points on August 30, 2024, showing a weekly increase of approximately 0.52%. The index traded within a range of 24,500 to 25,268 points.
- **BSE Sensex:** Closed at approximately 85,000 points, reflecting a minor increase and a cautious market sentiment.



Major Stocks

- **Reliance:** Closed at ₹2,525, with a slight rise, maintaining its leadership.
- **TCS:** Closed at ₹3,620, with minor corrections, reflecting mixed IT performance.
- **Infosys:** Stable at ₹1,540 despite global tech volatility.
- **HDFC Bank:** Inched higher to ₹1,670, showing strength in banking.
- **ITC:** Closed at ₹450, continuing its rally on a strong business model.



Sector Highlights

- **Information Technology:** The sector showed mixed results, with TCS and Infosys reflecting the global tech trends.
- **Banking:** Banking stocks remained resilient, led by HDFC Bank, contributing to market stability.
- **Consumer Goods:** The sector was strong, with ITC and Reliance Industries leading the performance.