



**JSW Cement may soon
file papers for Rs 4,000-
crore IPO**

- **The JSW Cement IPO would mobilize up to Rs 4,000 crore through the issuance of new equity of Rs 2,000 crore and an offer for sale of Rs 2,000 crore.**
- **This will be a dilution of a 10-15% stake in the company, and of this, 50% of the sale will be by private equity investors Apollo Global Management and Synergy Metals Investments.**

- **These funds will be used to increase cement capacity from 21 MTPA to 60 MTPA in five years and increase its footprint in northern India.**
- **Its immediate plans include increasing the capacity to 30.6 MTPA by FY27.**

- **The company is making an investment of Rs 3,000 crore to set up a new plant in Rajasthan.**
- **It has estimated the cost of expansion at Rs 5,500 crore over FY25-FY27.**