

# FINANCIAL NEWS UPDATE

## DIRECT TAX MOPUP 20% BIGGER IN FY25 ON INCOME TAX BOOST

- Direct tax collections surged nearly 20% from a year earlier to ₹5.74 lakh crore in FY25 so far.
- Personal income tax flows drove the surge in direct tax collections.
- Corporate profits are also on the rise, reflected in the advance tax collections.
- The government may have more fiscal flexibility in the upcoming budget presentation.
- These positive trends could impact the fiscal deficit in the budget for this fiscal year.