



**COMPANY ANALYSIS:**

# **BAJAJ HOUSING FINANCE**



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the more you win***



# INTRODUCTION

- Bajaj Group's - Bajaj Housing Finance is a non-deposit-taking housing finance company founded in 2008.
- It offers various mortgage products, including home loans, loans against property, and developer finance.
- As of March 2024, the company had over 300,000 active customers, with 81.7% being home loan customers.
- Bajaj Housing Finance has a network of 215 branches across India and centralized loan processing centres.

# FINANCIAL SITUATION OF THE COMPANY

- For the entire financial year 2023-24, the housing lender posted a net profit of ₹1,731 crore, marking a 38% growth from ₹1,258 crore in FY23.
- It reported a three-year average ROE of nearly 14 per cent during FY22-24. It recorded an average gross NPA (non-performing assets) of 0.3 per cent over the same period.
- During FY22-24, its AUM and profit after tax grew 31 per cent and 56 per cent per annum.

# FINANCIAL SITUATION OF THE COMPANY

- The stock will be valued at a P/E and P/B ratio of 33 and 3.2 times, respectively, compared to its peers' median P/E and average P/B of nearly 24 and 3 times.
- The company is set to launch its Rs 6,560 crore IPO on September 9. The fresh issue will be 50.86 crore shares aggregating to ₹3,560 crore, while the OFS would be 42.86 crore shares aggregating to ₹3,000 crore. The IPO price band has been fixed at ₹66 to ₹70 per share.