



GENESYS

GENESYS INTERNATIONAL CORPORATION

The chart of Genesys International Corporation Ltd for the week October 7–11, 2024 showed strong upward movement. Even as mixed signals were being given by the financial fundamentals as well as technical indicators, its stock movement during the said week has been going upward.

Scroll to know more

PRICE MOVEMENT

- The stock had closed at ₹784 on October 11, 2024 after opening the week at ₹739.55 on October 7.
- This has helped the stock to finally move upwards around 6%.
- It had touched a high of ₹813.95 on October 9 amid general enthusiasm in the overall market related to tech and software stocks.
- The week started well with some momentum, gaining about 9% midweek intraday as the market reacted to sector-wide improvements in sentiment.
- Trading volume did ease off a little by week's end, so maybe the initial surge in interest is peaking.

FINANCIAL OVERVIEW

- While the profit has picked up, the last quarter or two of Genesys International's financial performance have been nothing if not nuanced.
- Net profit for Q1 FY 2024-25 stands at Rs 5.38 cr, with a YoY growth of 200.94%.
- Improving sharply over the previous year, this also reflects how the company can scale out from the deep that was witnessed earlier in those periods of lower profitability.