

Company Analysis

RELIANCE
Industries Limited

“Growth is Life”



Reliance Industries Limited (RIL) is one of India's largest conglomerates, founded by Dhirubhai Ambani in 1966.

Headquartered in Mumbai, it operates in multiple sectors, including petrochemicals, refining, oil, telecommunications, retail, and digital services.



Financial Situation of Reliance

Consolidated Revenues

Consolidated revenues of ₹257,823 crore (\$30.9 billion) for the quarter, marking an 11.5% year-on-year increase.

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EBITDA

Company's consolidated EBITDA rose by 2% year-on-year to ₹42,748 crore (\$5.1 billion).

PAT - Profit After Tax

PAT for Reliance decreased by 4% year-on-year to ₹17,448 crore (\$2.1 billion), primarily due to increased depreciation.

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Net Debt

Company's consolidated net debt was slightly reduced to ₹112,341 crore from ₹116,281 crore as of March 31, 2024.