



# Cochin Shipyard Ltd (CSL)

**Company Analysis**



## About the company.

- One of India's largest operating shipyards, specializing in shipbuilding and ship repair.
- Located in Kochi, Kerala, and a key player in India's maritime sector.
- Founded: 1972
- Ownership: A Central Public Sector Enterprise under the Ministry of Shipping, Road Transport, and Waterways. Initially established for ship construction, repair, and related activities.



## Business Operations

- **Shipbuilding:** Specializes in constructing and repairing diverse ships, with over 130 vessels delivered to both domestic and international markets.
- **Ship Repair:** Provides repair services for the Indian Navy, Coast Guard, and various merchant ships.
- **Defense Projects:** Undertakes construction of advanced warships, including aircraft carriers, for the Indian Navy.



## Key Strengths

- **Government Backing:** Strong support as a government-owned firm, beneficial for defense contracts and managing economic fluctuations.
- **Strategic Location:** Located in Kochi, a major port city with access to key shipping channels.
- **Diversified Order Book:** Diverse orders across civil and defense sectors, stabilizing revenue.



## Financial Performance

- Stock price range: ₹2,490.00 - ₹2,380.75.
- YTD return: 241.54%.
- TTM P/E ratio: 29.27 vs. sector P/E of 28.18.
- Last quarter net profit: ₹258.88 Crores.
- Market capitalization: ₹63,178.85 Crores, ranked 4th in the defense sector.
- 3-year stock return: 1141.42% vs. Nifty 100's 53.85%.